

BILL SUMMARY
2nd Session of the 60th Legislature

Bill No.:	HB3942
Version:	POLPCS1
Request Number:	16191
Author:	Rep. Kane
Date:	2/8/2026
Impact: Please see previous summary of this measure	

Research Analysis

The proposed policy committee substitute for HB3942 expands evaluation requirements for reports prepared by the Incentive Evaluation Commission (IEC). In addition to existing criteria, evaluations must include:

- A comparative analysis of similar incentives or economic development strategies within and outside Oklahoma;
- An assessment of whether the incentive supports a strategic state goal or industry; and
- An assessment of whether the incentive creates a competitive advantage for the state.

Upon completion, the IEC must provide its report, findings, and recommendations to the Legislative Office of Fiscal Transparency (LOFT).

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.